

Message Text

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PAGE 01 MANILA 01984 141145Z

50/12

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 CIAE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03 CIEP-01

LAB-04 SIL-01 OMB-01 STR-01 CEA-01 IO-10 NEA-09 AGR-05

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R 140315Z FEB 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 0612

INFO AMEMBASSY SAIGON

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C O R R E C T E D C O P Y (MCN AND MRN CORRECTION 1984 VICE 1975)

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN, VS

SUBJECT: DISBURSEMENTS ON ADB LOANS TO VIETNAM

USADB

TREASURY FOR WILLIARD D. SHARPE

REF: TREASURY P 071817Z FEB 1975

1. FOLLOWING IS STATUS OF ADB PROJECT IMPLEMENTATION
AND LOAN DISBURSEMENTS FOR BANK PROJECTS IN VIETNAM.

A. FISHERIES DEVELOPMENT PROJECT (APPROVED
12/15/70): PROJECT FULLY DISBURSED IN AMOUNT OF
\$2.255 MILLION (\$.245 MILLION NOT NEEDED).

B. BINH DINH IRRIGATION PROJECT (APPROVED
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PAGE 02 MANILA 01984 141145Z

12/16/71): BECAUSE OF SECURITY DIFFICULTIES CONSULTANTS

COULD NOT COMPLETE FIELD WORK ON SCHEDULE, HENCE
COULD NOT PREPARE AND ISSUE TENDER DOCUMENTS ACCORD-
ING TO SCHEDULE. TENDER DOCUMENTS ISSUED OCTOBER
1974. CONTRACT AWARDS EXPECTED TO BE MADE WITHIN
NEXT SEVERAL WEEKS WITH CONSTRUCTION TO START IN
MID-1975. TOTAL AMOUNT DISBURSED TO DATE \$341,000.

C. SAIGON POWER PROJECT (APPROVED 11/14/72):
CONSULTANCY WORK COMPLETED BASICALLY ON SCHEDULE.
SOME PROBLEMS WITH CONTRACT AWARDS BECAUSE OF
DIFFICULTY IN NEGOTIATIONS BETWEEN BORROWER AND
SUPPLIER (AMTRACO). APPARENTLY SUPPLIER HAD
DIFFICULTIES IN MEETING 120-DAY DELIVERY SCHEDULE
AND ENGAGED PROLONGED BARGAINING WITH BORROWER
OVER THIS ISSUE. HOWEVER, NOW THAT SUPPLY PROBLEMS
RESOLVED BANK ANTICIPATES LARGE DISBURSEMENT FIRST
QUARTER 1975. TOTAL DISBURSEMENT TO DATE \$134,000.

D. SAIGON WATER DISTRIBUTION PROJECT (APPROVED
9/27/73): DELAYS IN CONSULTANT SELECTION ON PART
OF BORROWER. CONSULTANCY WORK NOW FINISHED AND
PREPARATION OF TENDER DOCUMENTS COMPLETED. BANK
ANTICIPATES CONTRACT AWARDS IN SECOND QUARTER 1975
WITH CONSIDERABLE DISBURSEMENT IN THIRD QUARTER.
TOTAL DISBURSEMENTS TO DATE \$98,000.

E. SAIGON TELECOMMUNICATIONS PROJECT (APPROVED
12/6/73): PROJECT ON SCHEDULE. DETAILED DESIGN WORK
NEARING COMPLETION WITH TENDER DOCUMENTS IN PROCESS
PREPARATION. TOTAL DISBURSEMENTS TO DATE \$70,000.

F. GO CONG PIONEER AGRICULTURE PROJECT
(APPROVED 12/17/73): CONSULTANTS FIELD WORK COM-
PLETED ON SCHEDULE. TENDER DOCUMENTS UNDER PREPARA-
TION. TOTAL DISBURSEMENTS TO DATE \$166,000.

G. TEN AN INTEGRATED AGRICULTURE PROJECT,
SECOND FISHERIES DEVELOPMENT PROJECT, INDUSTRIAL
DEVELOPMENT BANK PROJECT (ALL APPROVED DECEMBER 1974,
HENCE NO DISBURSEMENTS TO DATE).
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PAGE 03 MANILA 01984 141145Z

2. BANK INDICATES THAT, APART FROM SECURITY CONSIDER-
ATIONS, MOST ASPECTS PROJECT IMPLEMENTATION OF ADB
PROJECTS IN VIETNAM HAVE PROCEEDED SMOOTHLY. DISBURSE-
MENT SITUATION SHOULD ACCELERATE CONSIDERABLY IN CY
75 WHICH CAN GREATLY CHANGE LOAN APPROVALS/LOAN
DISBURSEMENT RATION IN IMMEDIATE FUTURE. BANK
INDICATES NO PARTICULAR PROBLEM WITH EXECUTING

AGENCIES REGARDING UNDERSTANDING OF BANK PROCEDURES
OR ABILITY TO CARRY OUT IMPLEMENTATION RESPONSIBILITIES.
IN ADDITION BANK HAS EXPERIENCED NO PROCUREMENT
DIFFICULTIES RE EQUIPMENT SUPPLY. PRIMARY CAUSE FOR
LOW RATE OF DISBURSEMENT IS SECURITY CONSIDERATIONS
IN CASE OF BINH DINH PROJECT. LEVEL OF DISBURSEMENT
RELATIVE TO LOAN APPROVAL BASICALLY EXPLAINED BY
LATE TIMING OF BULK OF BANK PROJECTS IN VIETNAM.
SULLIVAN

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